

**Annual Disclosure Report**  
**Santa Fe County, New Mexico**  
**General Obligation Bonds**  
**Net Debt**

2012 Assessed Valuation	\$6,896,495,216
2012 Estimated Actual Valuation	\$21,107,698,659
Bonded Debt	
Current Outstanding Debt	\$114,455,000
NET DEBT	<u>\$114,455,000</u>
Ratio of Estimated Net Debt to 2012 Assessed Valuation	1.66%
Ratio of Estimated Net Debt to 2012 Estimated Actual Valuation	0.54%
Per Capita Net Bonded Debt:	\$800.38
Est. Population:	143,000

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**Debt Service Requirements to Maturity**

<u>Year</u>	<u>Present Requirement</u>		
	<u>01-Jul</u> <u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	6,445,000	4,434,981	4,434,981
2014	6,285,000	4,228,231	4,228,231
2015	6,860,000	4,023,506	4,023,506
2016	7,170,000	3,793,156	3,793,156
2017	8,550,000	3,544,888	3,544,888
2018	8,945,000	3,248,038	3,248,038
2019	7,500,000	2,927,188	2,927,188
2020	8,000,000	2,634,188	2,634,188
2021	8,500,000	2,315,750	2,315,750
2022	9,150,000	1,976,688	1,976,688
2023	9,150,000	1,598,250	1,598,250
2024	10,100,000	1,210,250	1,210,250
2025	4,900,000	779,063	779,063
2026	11,850,000	569,125	569,125
2027	1,050,000	44,625	44,625
	\$114,455,000	\$37,327,925	\$37,327,925

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**Direct & Overlapping Debt**

Municipal Entity	2012 Assessed Valuation	G/O Debt Outstanding	Percent Applicable	Amount
State of New Mexico	\$54,490,961,619	\$235,480,000	11.67%	\$27,473,493
Santa Fe County	6,896,495,216	114,445,000	100.00%	114,445,000
City of Santa Fe	3,710,979,288	26,510,000	100.00%	26,510,000
Town of Edgewood	94,159,191	-	100.00%	-
City of Espanola	97,168,387	-	25.91%	-
Espanola Schools	562,047,919	26,450,000	20.98%	5,548,885
Moriarty Schools	491,527,549	27,340,000	46.98%	12,844,823
Pojoaque Schools	180,444,655	5,740,000	100.00%	5,740,000
Santa Fe Community College	6,357,470,139	25,085,000	100.00%	25,085,000
Santa Fe Schools	6,357,470,139	178,075,000	100.00%	178,075,000
Total Direct & Overlapping Debt				\$395,722,202

Ratio of Estimated Direct & Overlapping Debt to 2012 Assessed Valuation: 6.22%

Ratio of Estimated Direct & Overlapping Debt to 2012 Estimated Actual Valuation: 1.87%

Per Capita Direct & Overlapping Debt: \$2,767.29

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*Analysis of Assessed Valuation*

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
<b>Assessments</b>					
Value of Land	\$2,202,382,329	\$2,242,489,365	\$2,253,530,245	\$2,259,511,296	\$2,159,573,905
Improvements	4,615,982,628	4,586,323,106	4,570,320,025	4,363,202,825	4,141,055,798
Personal Property	62,480,943	65,211,083	66,360,640	71,683,058	179,454,878
Mobile Homes	33,738,479	35,730,283	38,005,781	41,101,064	40,117,353
Livestock	1,569,237	1,296,820	1,334,487	1,477,137	1,878,466
<b>Assessors Total Taxable Value</b>	<b>\$6,916,153,616</b>	<b>\$6,931,050,657</b>	<b>\$6,929,551,178</b>	<b>\$6,736,975,380</b>	<b>\$6,522,080,400</b>
<b>Less Exemptions</b>					
Head of Family	38,692,370	36,764,169	34,637,163	34,179,899	34,052,507
Veterans	58,369,621	54,009,491	51,150,178	48,221,799	43,735,796
Other	42,342,346	42,801,476	41,711,793	41,247,605	-
<b>Total Exemptions</b>	<b>\$139,404,337</b>	<b>\$133,575,136</b>	<b>\$127,499,134</b>	<b>\$123,649,303</b>	<b>\$77,788,303</b>
<b>Assessors Net Taxable Value</b>	<b>6,776,749,279</b>	<b>6,797,475,521</b>	<b>6,802,052,044</b>	<b>6,613,326,077</b>	<b>6,444,292,097</b>
<b>Centrally Assessed</b>	<b>119,745,937</b>	<b>119,334,897</b>	<b>114,007,489</b>	<b>90,225,478</b>	<b>106,516,551</b>
<b>Total Assessed Valuation</b>	<b><u>\$6,896,495,216</u></b>	<b><u>\$6,916,810,418</u></b>	<b><u>\$6,916,059,533</u></b>	<b><u>\$6,703,551,555</u></b>	<b><u>\$6,550,808,648</u></b>

Source: Santa Fe County Assessor's Office

**Annual Disclosure Report**  
**Santa Fe County, New Mexico**  
**General Obligation Bonds**  
***History of Assessed Valuation***

<b><u>Tax Year</u></b>	<b><u>City of Santa Fe</u></b>	<b><u>Santa Fe County</u></b>
2003	\$2,222,507,281	\$4,053,243,194
2004	2,415,092,247	4,374,594,705
2005	2,667,165,858	4,887,341,479
2006	2,934,789,574	5,405,014,763
2007	3,221,060,817	6,074,890,750
2008	3,502,776,192	6,550,808,646
2009	3,500,660,629	6,633,131,738
2010	3,698,558,947	6,916,059,533
2011	3,705,370,595	6,916,810,418
2012	3,710,979,288	6,896,495,216

Source: Santa Fe County Assessor's Office

**Annual Disclosure Report  
Santa Fe County, New Mexico  
General Obligation Bonds  
Major Taxpayers**

<u>Name</u>	<u>Business</u>	<b>2012 <u>A.V.</u></b>	<b>% of <u>A.V.</u></b>
Public Service Company of NM	Electric Utility	\$43,485,485	0.63%
CenturyLink	Telephone Utility	15,094,348	0.22%
Eldorado Partnership	Hotel	14,372,973	0.21%
La Posada Inc	Hotel	10,236,788	0.15%
Santa Fe Mall LLC	Shopping Center	10,120,197	0.15%
Gas Company of New Mexico	Gas Utility	9,888,964	0.14%
Santa Fe Railyard Community Co	Real Estate	9,398,069	0.14%
Canyon Encantado	Real Estate	8,941,923	0.13%
Corporation de la Fonda	Hotel	8,640,232	0.13%
New Mexico Hotels Ltd.	Hotel	<u>8,098,894</u>	<u>0.12%</u>
<b>Total</b>		<b>\$138,277,873</b>	<b>2.01%</b>

Source: Santa Fe County Assessor's Office

**Annual Disclosure Report**  
**Santa Fe County, New Mexico**  
**General Obligation Bonds**  
*Tax Rates*

**RESIDENTIAL TAX RATES - Per \$1,000 Assessed Valuation**

	<b><u>Within 20 Mill Limit for General Purposes</u></b>				
	<b>2012-13</b>	<b>2011-12</b>	<b>2010-11</b>	<b>2009-10</b>	<b>2008-09</b>
State of New Mexico	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Santa Fe County	5.022	4.891	4.697	4.670	4.507
City of Santa Fe	1.165	1.135	1.093	1.097	1.055
Santa Fe Schools	<u>0.128</u>	<u>0.125</u>	<u>0.120</u>	<u>0.119</u>	<u>0.115</u>
Total	\$6.315	\$6.151	\$5.910	\$5.886	\$5.677

	<b><u>Over 20 Mill Limit - Interest, Principal, Judgment, etc.</u></b>				
	<b>2012-13</b>	<b>2011-12</b>	<b>2010-11</b>	<b>2009-10</b>	<b>2008-09</b>
State of New Mexico	\$1.360	\$1.362	\$1.530	\$1.150	\$1.250
Santa Fe County	1.640	1.851	1.873	1.930	1.969
Santa Fe Community College	3.292	3.314	3.220	3.236	3.160
City of Santa Fe	0.564	0.743	0.679	0.498	0.461
Santa Fe Schools	<u>6.920</u>	<u>6.995</u>	<u>6.920</u>	<u>6.919</u>	<u>6.867</u>
Total	\$13.776	\$14.265	\$14.222	\$13.733	\$13.707

	<b><u>Total Levy</u></b>				
	<b>2012-13</b>	<b>2011-12</b>	<b>2010-11</b>	<b>2009-10</b>	<b>2008-09</b>
State of New Mexico	\$1.360	\$1.362	\$1.530	\$1.150	\$1.250
Santa Fe County	6.662	6.742	6.570	6.600	6.476
Santa Fe Community College	3.292	3.314	3.220	3.236	3.160
City of Santa Fe	1.729	1.878	1.772	1.595	1.516
Santa Fe Schools	<u>7.048</u>	<u>7.120</u>	<u>7.040</u>	<u>7.038</u>	<u>6.982</u>
<b>Total Residential in</b>					
<b>City of Santa Fe</b>	<b>\$20.091</b>	<b>\$20.416</b>	<b>\$20.132</b>	<b>\$19.619</b>	<b>\$19.384</b>
<b>Total Non-Residential in</b>					
<b>City of Santa Fe</b>	<b>\$29.581</b>	<b>\$30.123</b>	<b>\$29.865</b>	<b>\$29.142</b>	<b>\$27.502</b>
<b>Total Residential in</b>					
<b>Unincorporated County</b>	<b>\$18.362</b>	<b>\$18.538</b>	<b>\$18.360</b>	<b>\$17.868</b>	<b>\$17.868</b>
<b>Total Non-Residential in</b>					
<b>Unincorporated County</b>	<b>\$26.200</b>	<b>\$26.563</b>	<b>\$26.618</b>	<b>\$25.043</b>	<b>\$25.043</b>

Source: New Mexico Department of Finance & Administration

**Annual Disclosure Report**  
**Santa Fe County, New Mexico**  
**General Obligation Bonds**  
**Tax Collections**

Santa Fe County

<u>Tax Year</u>	<u>Fiscal Year</u>	<u>Net Taxes Charged to Treasurer</u>	<u>Current Tax Collections <sup>(1)</sup></u>	<u>Current Collections as a % of Net Levied</u>	<u>Current/Delinquent Tax Collections <sup>(2)</sup></u>	<u>Current/Delinquent Collections as a % of Net Levied</u>
2011	11/12	150,685,186	142,374,476	94.48%	142,374,476	94.48%
2010	10/11	148,919,734	140,663,676	94.46%	145,426,933	97.65%
2009	09/10	142,298,704	132,269,257	92.95%	140,531,694	98.76%
2008	08/09	133,476,019	124,332,592	93.15%	132,635,626	99.37%
2007	07/08	121,777,496	114,182,071	93.76%	120,709,337	99.12%
2006	06/07	105,207,519	99,380,102	94.46%	104,705,755	99.52%
2005	05/06	100,907,356	95,003,813	94.15%	100,684,278	99.78%
2004	04/05	84,601,765	82,938,684	98.03%	84,495,943	99.87%
2003	03/04	81,972,179	76,896,688	93.81%	81,958,698	99.98%
2002	02/03	73,501,059	68,439,359	93.11%	73,618,378	100.16%

(1) As of June 30 of each year.

(2) As of June 2012

Source: Santa Fe County Treasurer's Office